

Annexure 'C'

INDEMNITY BOND DULY NOTARISED

STAMP PAPER OF RS. 200/-

THIS INDENTURE OF INDEMNITY BOND is executed on this _____ day of _____
20____

Mr/Mrs. _____ Age _____ years, residing at
_____ ,

in favour of City and Industrial Development Corporation of Maharashtra Ltd, having its office at Nirmal, 2nd Floor, Nariman Point, Mumbai 400 021 (hereinafter for the sake of brevity referred to as " The Corporation")

WHEREAS I am seized and possessed of Plot No/ Apartment No/ Shop No/ Office No _____, in sector _____ of _____ Node, Navi Mumbai. (hereinafter for the sake of brevity referred to as "The said premises")

AND WHEREAS I am desirous of transferring the said premises, in favour of the intending Transferee, Mr/ Mrs _____ . (hereinafter for the sake of brevity referred to as " The said purchaser")

AND WHEREAS I have not mortgaged / Sold / Gifted and/or created any rights in respect of the above said premises in favour of any person except Mr/ Mrs _____

AND WHEREAS with a view to safeguard the interest of the Corporation against any contingent claim by any third person, I hereby execute this Indemnity Bond in favour of the said Corporation.

NOW THIS BOND OF INDEMNITY WITNESSES AS FOLLOWS

1. In consideration of the transfer of the said premises and in pursuance of the said Corporation having agreed to transfer the said premises in the name of the said purchaser, I/my heirs, executors, administrators shall at all time hereinafter remain liable for and shall fully and effectually indemnify and keep indemnified the said Corporation, its successors and assignees against all losses and damages, costs, and expenses, claims, penalties or any other action whatsoever which may be put to or may be incurred or suffered including the costs of litigation if any by reason of the transfer of the said premises in the name of said purchaser by the said Corporation.
2. I hereby further state that in case of any order passed for payment of any amount by the Corporation in respect of the transfer of the land/premises in favour of the purchaser, I shall make good the said amount/ loss that may be sustained by the said Corporation.

3. I, my legal heirs/successors do, hereby indemnify the Corporation in respect of any costs incurred by the Corporation for restoration of the land/premises to its original permitted state due to the unauthorized change of user/unauthorized construction, if any, carried out on the said land/premises.

IN WITNESS WHEREOF I have set and subscribed my hands to this bond of indemnity on this _____ day of _____ 20____.

DEPONENT

Mr/Mrs. _____

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(Transferor) / Seller

Before Me.

NOTARY